

# CHILD CARE ASSISTANCE



Support to ease the cost of child care.



## RETURN ON INVESTMENT

Employers who subsidize the cost of child care increase employee loyalty and overall performance while decreasing employee burnout, stress and turnover.

## IMPLEMENTATION

Child care Assistance Options:

- Offer your employees a dollar amount and let them decide where it gets deposited (health or dependent care).
- Establish a stipend inside or outside of an FSA account and have a third party manage the funds.
- Partner with a childcare to provide a discount to your employees.
- Partner with an online service or local child care resource and referral agency that helps find childcare.

## CHILD CARE SUBSIDY

Working parents may be eligible to receive support from the Children's Cabinet Subsidy program to help pay for child care. An employee making \$60,000 a year or less *may* qualify for subsidy to cover the cost of participating child care centers, home-based providers or registered Family, Friend and Neighbors.

**Important Note:** Employers that supply childcare subsidies can take advantage of an annual tax credit of up to \$150,000 if they use it for qualified childcare facilities and services.

## RESOURCES

- For application and subsidy program eligibility visit: [nevadachildcare.org](http://nevadachildcare.org)
- <https://www.uschamber.com/workforce/employer-guide-to-childcare-assistance-and-tax-credits>

## FAMILY-FRIENDLY FACT

Supporting employees with childcare costs can lower absenteeism by 30%, reduce turnover by 60%, increase recruitment, and boost employee productivity.

(Getting Back to Work, BP4WP)



NEVADA  
EMPLOYER CHILDCARE  
DEVELOPMENT

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